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NEWS RELEASE

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GUILTY VERDICT IN MILLION-DOLLAR SECURITIES FRAUD CASE

A Denver jury has concluded a three-week long trial on a securities fraud case by returning guilty verdicts on all counts against **Adelbert Bassford** (dob: 11-02-54).

Bassford was indicted by a Denver Grand Jury in December 2002 and December 2003 for violating the Colorado Organized Crime Control Act (racketeering) and multiple counts of securities fraud, theft, defrauding a secured creditor and forgery. He was accused of using several of his companies, including Autobucks, in a scheme that persuaded Denver-area car dealers and private parties to invest in the company, while not disclosing prior business failures, personal bankruptcy and use of prior investor's money for personal expenses. The case was prosecuted by Chief Deputy District Attorney Joe Morales and Deputy District Attorney Darryl Shockley, with losses to the investors of more than one-million dollars.

The jury deliberated for three days before reaching their verdict. Bassford is scheduled to be sentenced on December 19, 2007 at 1:30 p.m. in Denver District Courtroom. He faces the possibility of more than 390 years in prison