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NEWS RELEASE

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DRYER SENTENCED TO 132 YEARS IN PRISON

A man accused of scamming investors out of millions of dollars has been sentenced to prison for 132 years by a Denver District Court judge today.

Fredric R. Dryer (dob: 03-27-48) was convicted earlier on 43 felony counts including racketeering, securities fraud and theft. Dryer was indicted in 2006 with two co-defendants for using his companies, Mile High Capital Group and Replacement Property Solutions, to cheat scores of investors out of their money. In addition to the 132 year prison term, Dryer was ordered to pay \$3,426,460.08 in restitution.

Denver Chief Deputy District Attorney Joe Morales and Deputy District Attorney Kandace Gerdes took Dryer to trial last summer. Morales argued for a lengthy prison term today, asking the Court for justice on behalf of each victim. Dryer's 132 year sentence ranks among the longest for a white collar criminal.

Dryer's co-defendants pleaded guilty earlier. Richard Darrow (dob: 07-06-65) pleaded guilty to violating the Colorado Organized Crime Control Act and was sentenced to a suspended 20-year prison term that requires 2 years in the Denver County Jail and 10 years of probation. He has also been ordered to pay \$1,150,000 in restitution. Jeffrey Dietz (dob: 08-17-70) pleaded guilty to securities fraud and was sentenced to 2 years of probation and ordered to pay \$990,406 in restitution.