



DenverDA

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NEWS RELEASE

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THREE NAMED IN 25-COUNT RACKETEERING INDICTMENT

Three men face racketeering, theft, forgery and tax evasion charges following a Denver Grand Jury indictment alleging an elaborate scheme to sell non-existent tax credits. The charges are the result of an investigation conducted by the Colorado Department of Revenue's Criminal Investigations Unit.

Alan Eugene DeAtley (dob: 03-04-56), **Richard Lee Davis** (dob: 05-26-55) and **David Michael Zamzow** (dob: 03-26-49) are named in a 25-count indictment handed down on Wednesday, October 6, 2010, and unsealed today.

The indictment alleges that DeAtley created multiple entities to sell non-existing tax credits to unsuspecting victims and that through this scheme caused the Colorado Department of Revenue to suffer losses as well. Losses to victims are estimated at more than \$1,000,000; losses to the Department of Revenue are estimated at more than \$20,000.

DeAtley is in custody in Washington state; he is being held on a \$250,000 bond. Davis is in custody in Oregon; he is being held on a \$50,000 bond. Zamzow was taken into custody in Ft. Collins and has been released from custody after posting a \$50,000 bond. Future Denver court dates have not been set at this time.

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The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6

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