



DenverDA

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NEWS RELEASE

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CHARGES FILED IN MORTGAGE SCAM CASE

Denver District Attorney Mitch Morrissey has formally charged a man accused of multiple counts of theft in connection with a mortgage fraud scam.

Santiago Pineda (dob: 06-24-78) is charged with ten counts of theft (F4) and one count of theft from an at-risk adult (F3).

The charges allege that Pineda, through the company American Mortgage Counseling, stole thousands of dollars from people facing foreclosure by promising that he could refinance loans and negotiate new loan terms for them with their bank.

Collecting up-front fees for consumer loans is illegal.

Pineda remains in custody in the Denver Detention Center. The investigation in American Mortgage Counseling is ongoing and additional charges are possible.

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The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. *See Colo. RPC 3.6*

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