



DenverDA

Mitchell R. Morrissey, District Attorney - Second Judicial District
201 W. Colfax Avenue, Dept. 801, Denver, CO 80202

Bus. Phone: 720-913-9000
Fax: 720-913-9035

NEWS RELEASE

December 17, 2008

Contact: Lynn Kimbrough, 720-913-9025

WOMAN ACCUSED IN \$3-MILLION DOLLAR THEFT

Denver District Attorney Mitch Morrissey has formally charged a woman accused of stealing more than \$3-million dollars from her employer over the last several years, following an investigation by the Denver DA's Economic Crime Unit.

Jennifer Elaine Bundy (dob: 08-22-74) is charged with *theft* (F3) and *computer crime* (F3). The charges were filed on December 12, 2008.

The charges allege that Bundy, in her position as a payroll manager for a large oil and gas drilling company, created non-existent employees on the payroll and had their wages direct-deposited to accounts set up and controlled by Bundy. The charges further allege that Bundy used the identities of former employees and at least 25 fictitious employees between 2001 and 2008 to steal more than \$3,000,000 from the company.

Bundy was arrested yesterday, December 16, 2008 and remains in custody in the Denver County Jail. Her bond is set at \$1,000,000. She is scheduled to appear in Denver County Court on Friday, December 19, 2008 at 11 a.m. to be formally advised of the charges.

-30-

The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6