



DenverDA

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NEWS RELEASE

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DENVER GRAND JURY INDICTS DEVELOPER

A Denver Grand jury has handed down an indictment charging a local developer with felony theft in connection with two Denver area development projects.

Erik Osborn (dob: 02-03-67) is charged by indictment with two counts of *theft* (F3).

The indictment was issued on December 19, 2007 and was filed today. The indictment alleges that Osborn diverted money from two development projects and used the money for improvements to his personal home. The indictment alleges that about \$108,000 was diverted from a project at 5351 S. Roslyn Street in Greenwood Village and about \$147,000 was diverted from a project at One Lincoln Park in Denver.

Osborn is expected to surrender this week. A court date will be set at that time.