



# DenverDA

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## ***NEWS RELEASE***

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### **DEVELOPER FOUND GUILTY**

A Denver jury has found a local developer guilty today of felony theft in connection with two Denver area development projects. The guilty verdicts came following a 2-week trial and a day and a half of deliberations.

**Erik Osborn** (dob: 02-03-67) was charged by indictment with two counts of *theft* (F3) and was found guilty on both counts today.

Osborn was accused of diverting money from two development projects and using the money for improvements to his personal home. The indictment alleges that about \$108,000 was diverted from a project at 5351 S. Roslyn Street in Greenwood Village and about \$147,000 was diverted from a project at One Lincoln Park in Denver.

Osborn also faces another theft case. He entered a not guilty plea in connection with that case.

He was led from the courtroom in handcuffs, pending his ability to post a \$50,000. His sentencing date is scheduled for February 5, 2010. He faces up to 24 years in prison.