



# DenverDA

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## ***NEWS RELEASE***

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### **SEVEN INDICTED IN MORTGAGE FRAUD SCHEME**

A Denver Grand Jury has indicted seven men in connection with a mortgage fraud scheme. The indictment, which was handed down January 4, 2010, was sealed until the defendant's were taken into custody.

**Scott Steven Richardson** (dob: 04-27-73), **Thomas Sarantinos** (dob:11-08-86), **Douglas Lynn Dean** (dob: 03-27-59), **Michael Spahn** (dob: 07-02-67), **Wayne Jones** (dob: 09-09-63 ), **Gary Luna** (dob: 01-10-84), and **Jason Webb** (03-01-88) are charged with *violation of Colorado Organized Crime Control Act (COCCA)* (F2), *theft* (F4), *forgery* (F5), *conspiracy to commit theft* (F4), and *conspiracy to commit forgery* (F4).

The charges allege that the defendants, using phony documents and information, stole hundreds of thousands of dollars by repeatedly purchasing homes in foreclosure without any intention of paying the mortgages. The losses to mortgage companies are allegedly hundreds of thousands of dollars.

**Richardson** is currently serving a four-year DOC sentence for *theft of an at-risk adult* (F3) and is on an authorized work release program. He has been released on a \$100,000 bond in this new case. He is scheduled to appear February 22, 2010, in Denver District Courtroom 23 at 8:30 a.m. for arraignment.

**Sarantinos** has been released from custody on a \$100,000 bond. He is scheduled to appear in Denver District Courtroom 9 on March 3, 2010 at 8:30 a.m. for arraignment.

**Dean** has been released from custody on \$100,000 bond and is scheduled for advisement on January 29, 2010 at 8:30 a.m. in Denver District Courtroom 9.

**Spahn** has been released from custody on a \$100,000 bond. He is scheduled to appear in Denver District Courtroom 9, on March 2, 2010, at 8:30 a.m. for arraignment.

**Jones** is currently in the custody of Denver County Jail; his bond is set at \$30,000. He is scheduled to appear February 22, 2010, at 8:30 a.m. for arraignment.

**Luna** is in custody in Illinois. His bond is set at \$100,000.

**Webb** is currently in custody at the Denver County Jail; his bond is set at \$30,000. He is scheduled to appear in Denver District Courtroom 23, on March 2, 2010, at 8:30 a.m. for arraignment.

The presumptive range for sentencing on a class 2 felony is up to 24 years in prison.