



DenverDA

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NEWS RELEASE

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FORMER ATTORNEY CHARGED WITH THEFT AND RACKETEERING

A Denver Grand Jury has returned a 24-count indictment against a former Denver attorney accused of stealing more than \$2-million dollars from clients over the last several years.

James W. Faber (02-03-61) is charged with violating the Colorado Organized Crime Control Act (COOCA, F2), six counts of securities fraud (F3), and seventeen counts of theft (F3 and F4).

Between 2006 and 2010, Faber solicited investment money from people that he claimed would be invested in the exploration of mining and natural resources. The charges allege that instead Faber used the money to pay himself, run his law firm, pay for business expenses, pay former investors, and invest in martial arts studios. Estimated losses to investors is approximately \$2,700,000.

An arrest warrant has been issued for Faber.

-30-

The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6

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