



DenverDA

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NEWS RELEASE

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MAN CHARGED IN SECURITIES FRAUD INDICTMENT

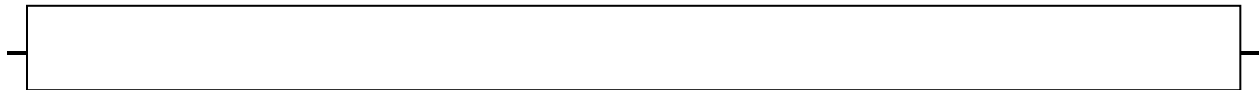
A Denver Grand Jury has returned an indictment against a man accused of various schemes to defraud investors through false property investments throughout Denver over the last three years. The indictment is the result of work by the Colorado Division of Securities, Federal Bureau of Investigations and the Denver District Attorney's Office.

Steven Einspahr (dob. 07-07-56) is charged with three counts of *securities fraud* (F3) in an indictment that was handed down last week.

The charges allege that Einspahr took several hundred thousand dollars from several investors who had an interest in buying property. They were falsely led to believe that their money would be held in a trust account. The charges further allege that Einspahr used this money for his personal benefit and non-investment related expenses, that he failed to tell investors of an earlier securities fraud conviction, and that he had numerous unpaid civil judgments. Einspahr is accused of taking approximately \$250,000.

A warrant has been issued for Einspahr's arrest; he remains at large.

-30-



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