



# DenverDA

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## ***NEWS RELEASE***

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### **DENVER JURY CONVICTS MAN IN TAX CREDIT SCHEME**

A Denver jury has convicted a man accused of an elaborate scheme to sell non-existent tax credits, following a three week trial in Denver District Court. The case is the result of diligent work by the Colorado Department of Revenue's Criminal Investigations Unit, the Colorado Attorney General's Office, and the Economic Crime Unit of the Denver DA's Office.

**Alan Eugene DeAtley** (dob: 03-04-56) was found guilty yesterday of violating Colorado's Organized Crime Control Act – COCCA (F2) in addition to two counts of conspiracy, four counts of theft, fifteen counts of forgery, and one count of tax evasion.

DeAtley, who is from Washington state, purchased hundreds of acres of land in Jackson County several years ago and then created 20 and 40 acre parcels. He created conservation easements on each parcel and then created multiple entities that enabled him to sell non-existent tax credits to unsuspecting victims. Victims not only lost their money, they had to pay taxes when the tax credits were later disallowed by the Department of Revenue. As part of his scheme, DeAtley submitted forged appraisals and failed to pay income tax to the State of Colorado. The result was losses of nearly \$3 and a half million dollars to approximately 20 victims.

The case was prosecuted by Chief Deputy DA Joe Morales and Deputy DA Andrew Baum.

DeAtley could face more than 100 years in prison when he is sentenced on April 7, 2016, at 1:30 p.m. in Denver District Courtroom 5D.