



## ***NEWS RELEASE***

April 8, 2016

Contact: Lynn Kimbrough, 720-913-9025

### **LENGTHY PRISON TERM FOR MAN IN TAX CREDIT SCHEME**

A man accused of an elaborate scheme to sell conservation easement tax credits has been sentenced to decades in prison following a sentencing hearing in Denver District Court yesterday. The sentencing concludes a case that has been pending since 2010.

**Alan Eugene DeAtley** (dob: 03-04-56) was found guilty in February of 22 counts, including violating Colorado's Organized Crime Control Act – COCCA (F2), two counts of conspiracy, four counts of theft, fifteen counts of forgery, and one count of tax evasion. He was sentenced yesterday to 83 years in the Colorado Department of Corrections and ordered to pay a total of \$5,280,540 in restitution.

The successful prosecution was result of the outstanding work of the Colorado Department of Revenue, especially Special Agent Steve Bratten and Special Agent Jim Milne, along with the Colorado Attorney General's Office and the Economic Crime Unit of the Denver DA's Office. The case was prosecuted by Chief Deputy DA Joe Morales and Deputy DA Andrew Baum.

Deatley purchased hundreds of acres of land in Jackson County and then created 20 and 40 acre parcels. He created conservation easements on each parcel and then created multiple entities that enabled him to sell conservation easement tax credits to unsuspecting victims. Victims not only lost their money, but also had to pay taxes when the tax credits were later disallowed by the Department of Revenue. As part of his scheme, DeAtley submitted forged appraisals and failed to pay income tax to the State of Colorado. The result was losses of nearly \$3 and a half million dollars to approximately 20 victims.