



DenverDA

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NEWS RELEASE –

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MAN CHARGED WITH BILKING INVESTORS IN STAPLETON RESTAURANT

A Denver Grand Jury has indicted a Denver man accused of defrauding investors in a restaurant and wine shop venture. The indictment was handed down last week.

Richard Motarjeme (dob: 07-08-65) is charged with fifteen counts of *securities fraud* (F3), two counts of *forgery* (F5) and two counts of *theft* (F4).

The indictment alleges that Motarjeme, who did not own the businesses, promoted and sold equity interest in a Stapleton area restaurant and wine shop, and that he failed to disclose to investors that he had a criminal record and was using the investment funds for his personal expenses.

Losses to restaurant investors totaled \$405,000. Losses to wine shop investors totaled \$75,000.

Both “The Bistro” and “The Wine Cellar, The Bottle Shop at Stapleton” are open for business as the investors now work to recover from the alleged fraud and theft.

Motarjeme has been released from custody on a \$20,000 and is scheduled to appear in Denver District Courtroom 5D on October 13, 2016, at 8:30 a.m., for advisement.