



## ***NEWS RELEASE –***

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Contact: Ken Lane, 720-913-9025

### **GRAND JURY INDICTS TWO IN REAL ESTATE DEVELOPMENT SCAM**

A Denver Grand Jury has returned a 40-count indictment against two people for a real estate development scam which took nearly a million dollars from approximately ten investors from across the country.

**Elliott Boston III** (dob: 05-11-1969) is charged with one count of violation of the *Colorado Organized Crime Control Act-COCCA* (F2). Boston is additionally charged, along with co-defendant **Dan Jey** aka **Dan Rocky Jey** aka **Jesurahnam Dutton Dhayahran** (dob: 04-19-1965) with several counts of securities fraud. Boston is also charged with other felonies including theft, identity theft, forgery of a public record and forgery of checks. The indictment was handed down April 26.

The indictment alleges that between September 2013 and April 2017 Elliott Boston operated a criminal racketeering enterprise. The indictment alleges that Boston established or used several business entities to fraudulently obtain money, products and services from investors, individuals and businesses; and that Boston and/or Jey fraudulently solicited money from ten individuals and one business entity to be used for the rehabilitation of ten “fix and flip” construction projects throughout the Denver area, making willfully untrue statements of material fact or omitted to state material facts necessary for the investors to make an informed decision. The ten properties Boston purchased to fix and flip were sold at a loss, or were foreclosed on by the hard money lenders resulting in the investors collectively sustaining losses. The indictment further alleges that Boston maintained several business and personal bank accounts, depositing funds from the investors into the various accounts and fraudulently using these accounts for his daily living expenses.

Elliott Boston was arrested on April 26 in Highlands Ranch on an unrelated FBI wire fraud arrest warrant with a no bond hold issued on April 24, 2017. Dan Jey was arrested in Corona, California by local police on April 27.

Court appearances for both men have not yet been scheduled.