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## ***NEWS RELEASE –***

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### **MAN CONVICTED OF SECURITIES FRAUD**

A Denver District Court jury returned a verdict yesterday against a man accused of defrauding an investor couple in a property investment scheme.

**Steven Einspahr** (dob: 07-07-1956) was convicted of one count of *securities fraud* (F3). A Denver Grand Jury indicted the defendant in April 2015. The indictment was the result of work by the Colorado Division of Securities, Federal Bureau of Investigation and the Denver District Attorney's Office.

Einspahr took \$100,000 dollars from a couple who had an interest in buying property. They were falsely led to believe that their money would be held in a trust account. Einspahr instead used half this money for his personal benefit and non-investment related expenses. Additionally, he failed to tell the investors of an earlier securities fraud conviction and of numerous unpaid civil judgments against him.

Sentencing is scheduled for October 27, 2017, at 8:30 a.m. in Denver District Courtroom 5A.