



NEWS RELEASE –

November 14, 2017

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MAN CHARGED WITH SECURITIES FRAUD

Denver District Attorney Beth McCann has formally charged a man with securities fraud in connection with an online motorsports/motor vehicle events livestreaming investment scheme.

Bertrand Ungar (dob: 05-28-1949) is charged with four counts of *securities fraud—untrue statement or omission* (F3). Charges were filed November 7, 2017, and Ungar was arrested on November 9. Ungar was reportedly about to leave the country following the sale of his home when he was arrested.

The charges allege that in 2016 and 2017 Ungar failed to disclose to investors that he was not licensed to sell securities in the State of Colorado, that his license to practice law in Colorado had been temporarily suspended for misappropriating funds from an investor, and that Ungar was wiring funds obtained from investors, overseas, possibly to Hong Kong, China, where Ungar has an office, in soliciting investments for an online streaming platform featuring various motorsports programming. To date, none of the three victims who invested approximately \$75,500 has received any promised financial return on their investment.

It is possible that there are additional victims. Anyone who believes they may have been a victim should contact the Denver District Attorney's Office at 720-913-9179.